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OVERALL REVIEW AND APPRAISAL OF THE IMPLEMENTATION OF AGENDA 21

Draft report of the Ad Hoc Committee of the Whole

Rapporteur: Czeslaw WIECKOWSKI (Poland)

Addendum

C. Implementation in areas requiring urgent action

1. Integration of economic, social and environmental objectives

1. The Ad Hoc Committee of the Whole considered subparagraphs (b) through (h) of paragraph 23 in section C.1 of the proposed outcome of the special session (A/S-19/14-E/1997/60, chap. I.B) at its ___th meeting on ___ June 1997.

2. At the same meeting, the Committee approved the following amendments and recommended the texts to the special session for adoption.

(a) In subparagraph 23 (b), the bracketed words were replaced by:

"Decisions on further liberalization of trade should take into account effects on sustainable development and should be consistent with an open, rule-based, non-discriminatory, equitable, secure and transparent multilateral trading system."

(b) In paragraph 23 (f), item (iv) in the list, from "environment and sustainable development" to the end was deleted.

(c) A new subparagraph, (f bis) was inserted after subparagraph (f), reading:

"Cooperation and coordination between UNCTAD and other relevant bodies within their existing respective mandates should be enhanced, inter alia, on environment and sustainable development issues. Without prejudice to

the clear understanding in WTO that future negotiations, if any, regarding a multilateral agreement on investment will take place only after an explicit consensus decision, future agreements on investments should take into account the objectives of sustainable development and, when developing countries are parties to these agreements, special attention should be given to their needs for investment;"

(d) Paragraph 23 (h) was revised to read:

"There is a need for WTO, UNEP and UNCTAD to consider ways to make trade and environment mutually supportive, including through due respect to the objectives and principles of the multilateral trading system and to the provisions of multilateral environmental agreements. Such considerations should be consistent with an open, rule-based, non-discriminatory, equitable, secure and transparent multilateral trading system."